Office of Internal Audit

*Internal Audit – Independent & Objective – Assurance and Consulting Activity*
Internal Audit Defined

Promote and support a control-conscious, proactive risk management environment.

- *Independent, objective* assurance and consulting activity designed to add value and improve the System’s operations.

- Helps the System accomplish its objectives by bringing a systematic, disciplined approach to **evaluate and improve the effectiveness of risk management, control and governance processes.**
Internal Audit – Assurance and Consulting Areas

- Compliance – laws, regulations, policies, procedures and contractual agreements
- Financial – transactions and the systems/procedures used to process them
- Information Security/Technology – data confidentiality, integrity, availability and reliability
- Operations – performance and efficiency